

**EDUCATION LOAN
Scheme- VIDYA TURANT
exclusively for the MBA
students of IMI**



Quantum of Finance:	Need based finance, Max. Rs.20 lacs
Margin:	Above Rs. 4 lacs: 5%
Security:	Loan is given jointly to the student and parent Assignment of future income of the student
Repayment:	Commences One year after completion of the course
Rate of Interest:	At MCLR, Present MCLR is 9.45%
Processing Charges:	NIL
Reimbursement:	With in the running academic year of the fee already paid

DOCUMENTS TO BE SUBMITTED:

- ***Duly filled and signed Education Loan application form***
- ***UID Number (Aadhaar) of Student.***
- ***PAN card, if available.***
- ***Mark sheets/qualifying certificates from 10th class onwards***
- ***Proof of admission from the educational institution***
- ***Schedule of expenses issued by the educational institution***
- ***Receipts of the payment already made to the Institute***
- ***4 Passport size Photographs***
- ***Proof of residence***
- ***Parents / guardian : Proof of income - ITR or form 16 & latest salary slip, PAN card, Present & Permanent Residence address proof, Aadhar card, four photographs, statement of bank account for last 6 months.***

FOR ANY QUERY, PL CONTACT SAVITA MALHOTRA, MANAGER AT 9958094194/ 8826390122

***education loan will be sanctioned as per terms & conditions of our EL Scheme**